

X

2-1977

7-2-36-000-23

FILED
GREENVILLE CO. S. C.
DEC 2 4 38 PM '77
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1417 PAGE 586
BOOK 61 PAGE 9

MORTGAGE
(Construction)

THIS MORTGAGE is made this 2nd day of December 19 77 between the Mortgagor, Brown Enterprises of S. C., Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-three Thousand One Hundred and No/100 (\$23,100.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated December 2, 1977 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on June 1, 1979

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated December 2, 1977 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 19 of Windtree Subdivision, according to a plat prepared of said property by C. O. Riddle, Surveyor, July 1, 1977 and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 6-H, at Page 12, and to which said plat reference is craved for a more complete description thereof.

The within property is the same property conveyed to the mortgagor herein by that certain deed of L. H. Tankersley, as Trustee, of even date herewith and which said deed is being filed simultaneously with this instrument in the R.M.C. Office for Greenville County, South Carolina.

WILLIAM

SEP 12 1978

GREENVILLE CO. S. C.
SEP 12 4 53 PM '78
DONNIE S. TANKERSLEY
R.M.C.

Cancelled
Donnie S. Tankersley
R.M.C.

8181
PAID AND FULLY SATISFIED

This 31 day of August 19 78

South Carolina Federal Savings & Loan Assn.
Raymond A. Hockley
Assistant Vice President

WITNESS: David B. Hall
Barbara D. Bishop

which has the address of Travelers Rest, South Carolina, 29690
(herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties.

1.0001
16
2 SEP 12 78
10

4328 RV-2